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ScottMadden Explores How to Take Procure-to-Pay Optimization to the Next Level

ATLANTA, GA – (January 10, 2018) – ScottMadden, Inc., a general management consulting firm, has released a new e-book dedicated to procure-to-pay (P2P) optimization. This <u>report</u> explores how to take the P2P process, one of the end-to-end solutions often implemented first, to the next level.

The P2P process is the combination of two enterprise business process segments that are often managed by different business areas. ScottMadden has found it helpful to think in terms of upstream processes—the world of sourcing and purchasing—and downstream processes—the world of accounts payable. Through countless hours of hard work, leading companies have pushed through a wide range of improvements which have paid off. But it has not always been an easy trek.

This <u>report</u> uncovers key questions to help you optimize your P2P process and find long-term value: What does a successful P2P framework look like? What are the key benefits? How do you get there? What are the main pain points? How can you address them to become more integrated? Where do you stack up against your peers on the maturity continuum?

"While many companies have implemented global P2P process owners and have begun automating P2P activities, creating a sustainable, integrated, and high-performing P2P operating model has remained elusive for most. We hope this new e-book will provide a kick start to your P2P optimization journey," said Andy Flores, partner and supply chain practice lead at ScottMadden.

"We believe the P2P operating model is foundational for success. By aligning skills with work, integrating upstream and downstream processes, dedicating time to high-value activities, and increasing the focus on the customer, a truly effective P2P operating model generates enterprise benefits far beyond process ownership or automation alone," added <u>Trey Robinson</u>, partner at ScottMadden.

ScottMadden has been at the forefront of shared services improvement for more than a quarter of a century. During that time, we have helped many of the top 500 companies reinvent the way they do business. ScottMadden's Enterprise Summit Services are a range of consulting services offered to companies that have already launched one or more improvement initiatives over the past decade and now need to take their support services to the next level. These services are not for beginners but for those who started the climb some time ago. Because we are convinced that significant improvement only comes to those who adopt a full "end-to-end" solution, our Enterprise Summit Services are focused on optimizing the following enterprise processes: P2P, order-to-cash (O2C), record-to-report (R2R), and hire-to-retire (H2R).

For more information on how ScottMadden can assist you in designing, implementing, or improving your P2P process, please <u>contact us</u>.

About ScottMadden's Corporate & Shared Services Practice

ScottMadden has been a pioneer in corporate and shared services since the practice began decades ago. Our Corporate & Shared Services practice has completed more than 1,600 projects since the early 90s, including hundreds of large, multi-year implementations. Our clients span a variety of industries from entertainment to energy to high tech. Examples of our projects include business case development, shared services design, and shared services build support and implementation.

About ScottMadden, Inc.

ScottMadden is the management consulting firm that does what it takes to get it done right. Our practice areas include Energy, Clean Tech & Sustainability, Corporate & Shared Services, Grid Transformation, and Rates, Regulation, & Planning. We deliver a broad array of consulting services ranging from strategic planning through implementation across many industries, business units, and functions. To learn more, visit www.scottmadden.com | Twitter | Facebook | LinkedIn.

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